



Unlock Germany

**Develop your business and
#GoBeyond**

2024



Expanding your business in Germany

Expanding into new international markets can be challenging due to the many issues to consider and resolve. Our Unlock Germany service can provide expert advice and insight to support you every step of the way. From helping you find the best location, to setting up a branch or subsidiary, we are committed to providing pragmatic and timely advice that allows you to focus on achieving your business goals.

International expansion is an important step, but with a dedicated international business adviser, who takes time to understand your business and customize the specific services you require, you'll know you have the support to manage the risks and maximize the potential a new market offers your business.

Our advisers can help at every stage of your company's growth cycle – from starting-up, raising venture funding, listing on a global exchange, acquiring or merging with another company, or using Germany as a base to expand into other markets – which means that whatever the challenge, we're at your side.



We can help you with the following services



Company set up

- Corporate structure
- Company registration
- Intellectual property
- Germany bank account advice
- Research service to determine optimum location for your business
- Identification of potential locations based on the factors most important to your business



Taxation services

- Corporate and international taxes
- Indirect taxes
- Transfer pricing
- Personal taxation advice
- Stock options and repatriation of funds



Employment issues

- Reward packages
- Employment tax issues
- Work permits and visas
- Pensions and benefits
- Global mobility
- Employment law



Legal services

- Commercial and corporate law
- Bank and capital markets law
- Real estate law
- IT, IP and data protection
- Restructuring and insolvency law
- Compliance and manager liability

We can help you with the following services



Back-office services

- Fixed fee bookkeeping for start-ups
- Payroll and other HR services
- Fully outsourced solutions
- Financial reporting and accounting services



Financial advisory

- Debt or equity funding advice
- Stock Exchange listing
- Mergers and acquisitions (law)



Business growth support

- Expert, tailored support to help you grow your business in Germany and globally
- Market assessment and competitor analysis
- Market entry strategy
- Introductions to key business communities



Audit and assurance

- Statutory and non-statutory audits
- New GAAP conversions
- Financial reporting advisory
- International financial reporting standards advisory
- Reporting and audit of non-financial information (ESG)

Why choose Germany?

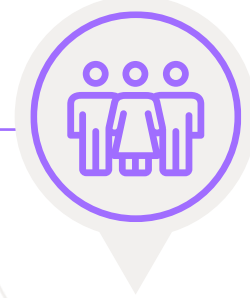


Germany is the number one destination for foreign direct investment in Continental Europe. The country benefits from its excellent innovation and business ecosystem. Good governance and pro-business strategies make Germany an excellent investment location.



Market Opportunity

- Fourth largest economy in the world
- Strongest economy in Europe
- Population of 83 million – Europe's biggest consumer market
- Highest household spendings of resident households in Europe
- Providing access to 500 million consumers within the European Union from its center



Favourable labour market

- Germany's world-class dual education system provides well trained and highly motivated workforce
- The largest labour market in the EU of over 45 million people
- The highest proportion of adults with tertiary education in Western Europe
- Number of days not worked due to industrial actions below European average
- More than 10 % of total workforce employed by FDI



Business friendly environment

- Highly developed economic and political framework –secure contractual agreements and strictly protected intellectual property
- Rank 14 in the Global Competitiveness Index 2023
- Highest level of productivity within the EU
- First-class transportation networks and Europe's number one logistics market
- Sophisticated energy and communications infrastructure

Why choose Germany?



Germany placed 14 in the World Economic Forum Global Competitiveness Report 2023 which considers the set of institutions, policies and factors that determine the level of productivity. Numerous success stories of foreign investors confirm the attractiveness of Germany in practice.

Quality of life

- Excellent standard of living
- Superior health and education provision
- A modern and cosmopolitan society with a vibrant cultural scene
- Five German cities within the top 25 'Quality of living' locations globally.
- One of the most popular tourist destinations in the world due to cultural heritage and nature

Investments and access to finance

- 600 billion EUR of inward investment and over 55,000 foreign companies
- Private investment rates (gross fixed capital formation) for several years higher than the euro area average, the United States and the United Kingdom
- Broad range of debt and equity funding instruments
- Continuous improvement of financial market development including local equity market
- The Frankfurt stock exchange is the second largest in Continental Europe

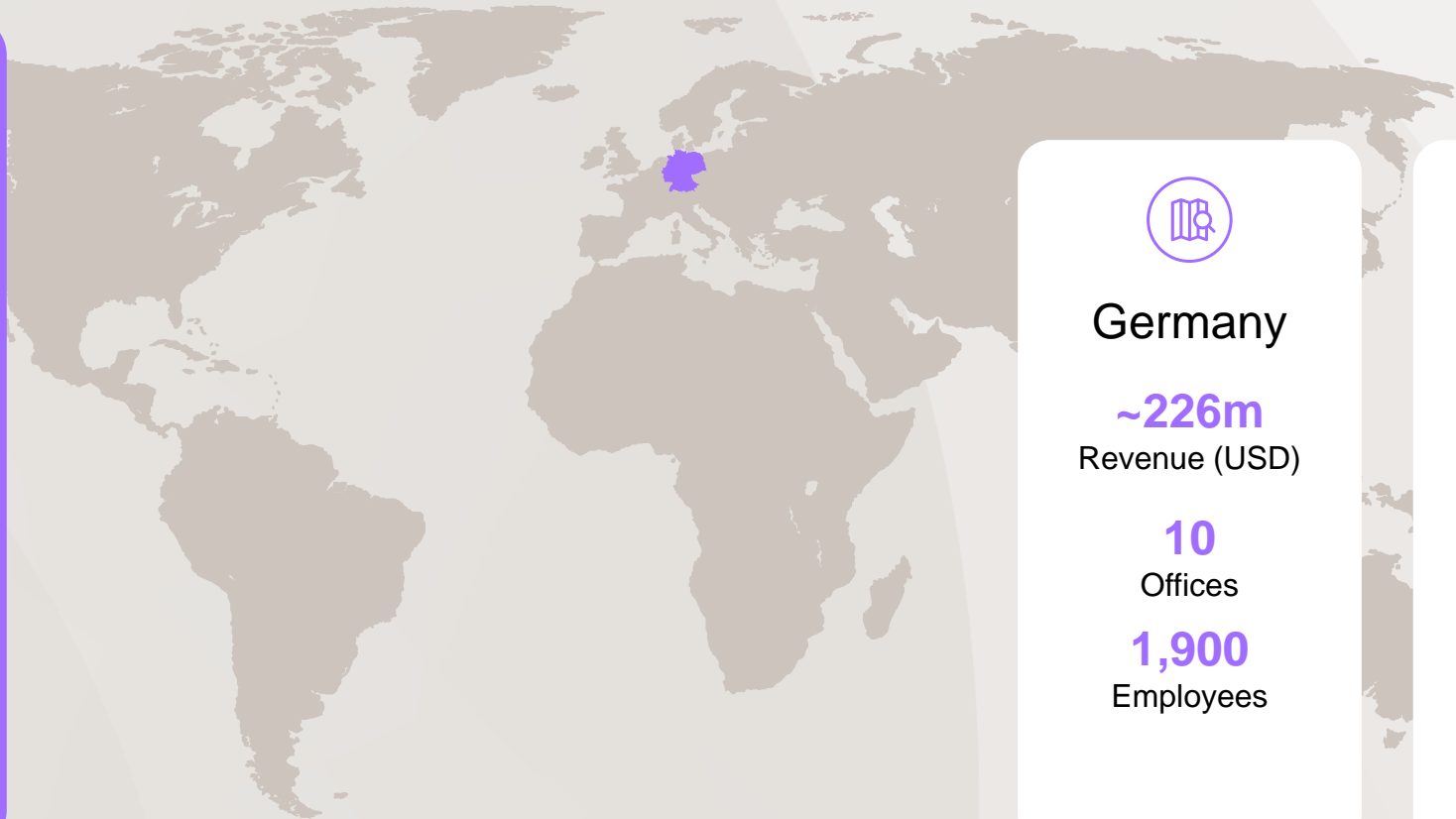
Innovation hub

- Dynamic research & development landscape
- Top-rated major world economy in the Global Innovation Index
- Generous incentives to support research & development
- Excellent performance of the ecosystem for innovation
- High level of technological readiness

Grant Thornton – A truly global network

Grant Thornton is one of the world's leading organizations of independent assurance, tax and advisory firms.

Wherever you choose to do business, you want access to people with the best ideas and critical thinking that will enable you to grow your business at home and abroad. To ensure continuity of service, we have 23 international business centres (IBCs) led by experts from around the world, that work together to provide and co-ordinate the gateway to the resources of Grant Thornton.



Germany

~226m
Revenue (USD)

10
Offices

1,900
Employees



Global

+700
Offices

7.5bn
Revenue (USD)

150
Markets

+73,000
Employees

Contact

For more information about how we can help you Unlock Germany, please contact:



Torsten Schrimpf

Partner & IBC Director

torsten.schrimpf@de.gt.com

T +49 211 9524 8557

M +49 163 8952437





© 2024 Grant Thornton Germany. All rights reserved.

Grant Thornton Germany is a member of Grant Thornton International Ltd. 'Grant Thornton' refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton International Ltd (GTIL) and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions.